Lakeview Apartments Set New Standard for Affordable Housing

LIHI’s 59-unit building features stunning views, beautiful design, and rents affordable to a range of households at 0% to 60% of area median income

Seattle - The Low Income Housing Institute (LIHI) is proud to announce the completion of the Lakeview Apartments, 59 new units of affordable housing located at 1170 Harrison Street at the corner of Harrison Street and Minor Avenue North in the Cascade neighborhood of Seattle.

LIHI will celebrate the opening of the Lakeview Apartments on Thursday, December 14 from 10:30a.m. – Noon. The event will feature a housing tour, as well as speeches by Mayor Paul Schell, City Councilmembers Peter Steinbrueck and Jim Compton, House Co-Speaker Frank Chopp, Bob Santos of HUD and others.

The Lakeview will serve households earning from 0-60% of the Seattle area median income, with five units set aside for homeless families and individuals. The Lakeview Apartments are within walking distance of downtown and offer housing for low-income families and individuals who are part of the downtown workforce. The site was once a parking lot for Seattle Time employees.

Many units at the Lakeview feature balconies with spectacular views of South Lake Union, Seattle Center, the Olympic Mountains and the Seattle skyline. Studio, one- and two-bedroom units are situated around a landscaped courtyard. All units are wired for high-speed Internet access and cable television. Residents at the Lakeview will enjoy access to Cascade Children’s Park and the Cascade P-Patch, located across the street.

“We’re thrilled to bring such a high-quality product in such a great location to the affordable housing market,” said LIHI Executive Director, Sharon Lee. “Tonkin/Hoyne/Lokan’s design is superb, and the quality of Walsh Construction Company’s work is outstanding. The Lakeview sets a high standard for what can be accomplished with the support of our public and private funders.”

Funding partners for the $6.8 million Lakeview include: City of Seattle, Washington State Housing Finance Commission, Seattle Housing Authority, Enterprise Social Investment Corporation, US Bank, Fannie Mae, HUD, KeyBank, Federal Home Loan Bank and Fred Hutchinson Cancer Research Center.

The Low Income Housing Institute is a private non-profit developer, owner and manager of affordable housing and has developed over 1,600 units of affordable housing in the Puget Sound region.

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